

THE NLFC ANNOUNCES NEW PROJECT



ST. JOHN'S, NL – FRIDAY, AUGUST 4th, 2023

Dear Members, Partners and Supporters,

We are pleased to announce a momentous development for our organization and the co-operative sector in the province of Newfoundland and Labrador. The Newfoundland-Labrador Federation of Co-operatives has received over \$140,000 in funding to support the implementation of our new Co-operative Incubator Pilot Program, which aims to provide a structured approach to fostering the growth and development of new co-operatives in our province.

We wish to extend our deepest gratitude to the Government of Canada, through the Atlantic Canada Opportunities Agency (ACOA), for their substantial contribution of \$82,150. Their belief in the potential of co-operatives and their investment in our province's economic growth is truly commendable.

Furthermore, we are incredibly grateful to the Government of Newfoundland and Labrador, through the Department of Industry, Energy and Technology (IET), for their generous contribution of \$52,300 towards this initiative. Their recognition of the significance of co-operatives in our economy and their commitment to supporting innovative projects has been instrumental in making this pilot program a reality.

Additionally, we would like to express our sincere appreciation to Co-operators, Atlantic Edge Credit Union, and Atlantic Credit Unions for their invaluable support. Their commitment to the success of this pilot project is evident as they have generously contributed a total of \$10,000 together, further solidifying their belief in the immense potential of new co-operatives in our province.

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With this funding, we will be able to pilot a co-operative incubator program that will provide aspiring co-operative entrepreneurs with the necessary resources, mentorship, and guidance to transform their ideas into successful social ventures. Our aim is to see this program play a crucial role in fostering innovation, economic development, and community empowerment throughout Newfoundland and Labrador.

We are excited about the opportunities that lie ahead and are committed to ensuring that this co-operative incubator pilot program achieves its objective of seeing five new co-operatives incorporated in the Northeast Avalon Region of Newfoundland and Labrador. Further details about the program's timelines and details will be shared through our website, our newsletter, and our social media pages. We encourage all interested individuals and organizations to reach out if you'd like more direct updates or to actively engage in this exciting endeavor.

Together, we will cultivate a vibrant co-operative ecosystem in Newfoundland and Labrador that drives sustainable development and creates opportunities for all. Thank you for your continued dedication and commitment to our organization and the co-operative movement. We look forward to embarking on this transformative journey together.

Yours in Co-operation,

Dave Walsh
Managing Director

Lloyd Hayden
Board President

PROJECT INFORMATION



Project Description

The objective is to execute a Co-operative Incubator Pilot Program for the Northeast Avalon Region of Newfoundland & Labrador that will support five groups interested in starting new co-operative enterprises to go from idea to incorporation in a robust 6-month long program. The primary aspects of the program are a schedule of Trainings and Workshops, Mentoring Teams, Coworking and Peer Support, as well as Access to Funding.

Location: For the purposes of this Project, municipalities included in the Northeast Avalon Region will be St. John's, Mount Pearl, Paradise, Conception Bay South, Holyrood, Petty Harbour/Maddox Cove, Portugal Cove-St. Philips, Bell Island, Bauline, Pouch Cove, Flatrock, Torbay, Logy Bay-Middle Cove-Outer Cove, Bay Bulls and Witless Bay.

Application Period: November 2023 - January 2024

Program Period: February 2024 - July 2024

Our Supporters



Atlantic Canada
Opportunities
Agency

Agence de
promotion économique
du Canada atlantique

Canada



ATLANTIC EDGE

PROJECT INFORMATION



Get Involved

How can you get involved in creating the next generation of co-ops in the province?

- **Facilitate an informational and interactive training or workshop** on a topic relevant to starting new co-ops (for example, governance, strategic planning, social impact, team dynamics, community relations, and so much more)
- **Become a mentor to start-up co-op enterprises** (for example, you are a co-op leader or developer, have any kind of industry expertise, are a business or economic development officer, are a community leader in any way, have financial or legal expertise, etc.)
- **Make suggestions for coworking spaces** that we can offer to participants of the co-operative incubator pilot program in the Northeast Avalon Region of NL
- **Make a financial contribution/sponsorship to this project** or offer support for participants to avail of funding or financing you are familiar with

Fill out this [Support Survey](#) to express interest in one or more of these areas. We greatly appreciate your support in any capacity!

For everyone, you can also show your support by sharing this news and opportunity with your team, board, members, partners, clients, friends, and community!

Stay In Touch

Subscribe to our newsletter:

This is the best way to receive direct updates this project and everything we have going on at the Newfoundland-Labrador Federation of Co-operatives. Use this link to sign up:

<http://eepurl.com/hi1Abr>

Follow the NLFC on Social Media:

The NLFC can be found on [LinkedIn](#) and @TheNLFC on [Facebook](#), [Instagram](#), and [Twitter](#).

Project Contact:

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*When calling, please leave a message mentioning this project with your name and number for calling you back.